STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF:)	
VAN PATTEN INDUSTRIES, INC., its manager	s,)	
officers, affiliates, subsidiaries, representatives,)	File No. 1400577
successors, and assigns; and,)	
INHIBITOR TECHNOLOGY CORP.,)	
its managers, officers, affiliates, subsidiaries,)	
representatives, successors, and assigns; and,)	
JEFFREY SORENSEN, an individual.)	

TO THE RESPONDENTS:

Van Patten Industries, Inc. 4337 South Perryville Cherry Valley, IL 61016

Inhibitor Technology Corporation 4337 South Perryville

Cherry Valley, IL 61016

Jeffrey Sorenson 7103 Rye Ridge Trail Cherry Valley, IL 61016

TO THE ATTORNEY FOR RESPONDENTS:

Jayaram Law Group, Ltd. Attention: Vivek Jayaram, Esq. 33 N. LaSalle Street, Suite 2900 Chicago, IL 60602

NOTICE OF HEARING

You are hereby notified that pursuant to Section 11.E of the Illinois Securities law of 1953 [815 ILCS 5/1 et. Seq.] (The "Act") and Ill. Adim. Code 130, Subpart K, a public hearing will be held at 69 W. Washington Street, Suite 1220, Chicago, Illinois 60602, on the 13th day of July, 2016, at the hour of 10:00 AM, or as soon as possible thereafter, before George Georgopoulos or such duly designated Hearing Officer of the Secretary of State.

Said Hearing will be held to determine whether an Order shall be entered pursuant to Section 11.E of the Act prohibiting Respondents from selling or offering for sale securities in the State of Illinois and/or granting such other relief as may be authorized under the Act including

but not limited to imposition of a monetary fine in the maximum amount pursuant to 11.E(4) of the Act, payable within ten (10) business days of the order.

FACTS COMMON TO ALL COUNTS

- Respondent Van Patten Industries, Inc., ("Van Patten") was an Illinois Corporation which
 was incorporated on October 9, 1997, was involuntarily dissolved on March 13, 2009,
 and had a principal place of business and last known address of 4337 South Perryville,
 Cherry Valley, IL 61016.
- Respondent Inhibitor Technology Corporation, ("Inhibitor") was a Nevada Corporation
 which was incorporated on April 30, 2010, was revoked on April 30, 2011, and has a
 principal place of business and last known address of 4337 South Perryville, Cherry
 Valley, IL 61016.
- 3. Respondent Jeffrey Sorenson, ("Sorenson") is the President of both Respondents Van Patten and Inhibitor. Respondent Sorenson has a last known address of 7103 Rye Ridge Trail, Cherry Valley, IL 61016.
- 4. Since 1997, Respondents Van Patten, Inhibitor, and Sorenson have been engaged in the design, production, and sale of Volatile Corrosion Inhibitor ("VCI") using their "Inhibitor System."

FAILURE TO FILE REPORT WITH THE SECRETARY OF STATE

- 4. Sometime before 1999, Respondent Sorenson began offering individuals shares of stock in Respondent Van Patten.
- 5. Investor A, an Illinois resident, invested the sum of \$5,000 in Respondent Van Patten in or around November 16, 2004. On September 30, 2005, Investor A was issued a stock certificate by Respondent Van Patten representing that he owned seven thousand three hundred twenty five (3,725) common shares of Van Patten Industries, Inc.
- 6. In or around March 9, 2006, Investor A invested another \$5,000 in Respondent Van Patten. Investor A received another stock certificate from Respondent Van Patten on September 25, 2006, representing that he owned another five thousand (5,000) common shares of Van Patten Industries, Inc.
- 7. The offer or sale of investments in Respondent Van Patten constituted the offer and sale of a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Act.
- 8. Section 5 of the Act requires the registration of a security being offered or sold in the State of Illinois unless an exemption applies.

- 9. In or around March 10, 2009, Investor A sent Respondent Sorenson a letter requesting that Respondent Sorenson and Respondent Van Patten repurchase his shares.
- 10. Respondent Sorenson responded to Investor A's letter on March 16, 2009, stating:

At the present time I do not have the cash flow to purchase back shares in the company...Currently we have been working with our bank to open additional lines of credit to continue to expand our markets and cash flow is very tight. I will continue to contact some of our current shareholders that have had some interest in acquiring some more stock, and I will keep you posted on some plans we are working on that could possible make selling and trading shares in our company more feasible.

- 11. On July 25, 2010, Respondents Sorenson and Van Patten sent out a letter informing Van Patten Shareholders of a shareholders meeting to be held on August 26, 2010, where a vote would be held to determine whether Van Patten would be re-organized into Inhibitor Technology Corporation.
- 12. On August 26, 2010, the measure was passed at the shareholder meeting to convert the Van Patten shareholders' stock, on a 1 to 1 basis, into Inhibitor Technology Corporation.
- 13. Investor A received a letter dated June 1, 2011 from Respondent Sorenson informing Investor A that the measure to convert Van Patten stock into Inhibitor had passed and attached was Investor A's new stock certificate.
- 14. Investor A received a stock certificate from Respondent Inhibitor representing that he owned twelve thousand three hundred twenty five (12,325) common shares of Inhibitor Technology Corporation.
- 15. The conversion of Van Patten stock into Inhibitor stock for all investors on a 1 to 1 basis constituted the offer and sale of a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Act.
- 16. Section 5 of the Act requires the registration of a security being offered or sold in the State of Illinois unless an exemption applies.
- 17. Section 4.G(4) of the Act states inter alia that the Secretary of State shall by rule or regulation require the filing of a report or reports of sales made in reliance upon the exemption provided by this subsection G and prescribe the form of such report and the time within which such report shall be filed. Such report shall set forth the name and address of the issuer and of the controlling person, if the sale was for the direct or indirect benefit of such person, and any other information deemed necessary by the Secretary of State to enforce compliance with this subsection G....The failure to file any such report shall not affect the availability of such exemption, but such failure to file any such report shall constitute a violation of subsection D of Section 12 of this Act, subject to the

penalties enumerated in Section 14 of this Act. See also Sections 130.440 and 130.442 of the Rules and Regulations Under the Illinois Securities Law of 1953.

- 18. To date, Respondents Van Patten, Inhibitor, and Sorenson have not filed any reports of sales with the Secretary of State of Illinois in accordance with Section 4.G of the Act.
- 19. Section 12.A of the Act states inter alia that it shall be a violation of this Act for any person to offer or sell any security except in accordance with the provisions of this Act.
- 20. Section 12.D of the Act states *inter alia* that it shall be a violation of the provisions of this Act for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of this Act or any rule or regulation made by the Secretary of State pursuant to this Act or to fail to comply with the terms of any order of the Secretary of State issued pursuant to Section 11 hereof.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

Date of Mailing: 18th day of April 2016

JESSE WHITE Secretary of State State of Illinois

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You are further notified that you are required pursuant to Section 1104 of the Rules to file an answer to the allegations outlined above, or other responsive pleading within 30 (thirty) days of receipt of this notice. Your failure to do this within the prescribed time shall be deemed an admission of the allegations contained in the Notice of Hearing and waives your right to a hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to appear shall constitute default by you.

A copy of the Rules and Regulations promulgated under the Illinois Securities Law and pertaining to hearings held by the Office of the Secretary of State, Illinois Securities Department, are available at the Department's website:

http://www.cyberdriveillinois.com/departments/securities/abtil.html

Attorneys for the Secretary of State: Frank Loscuito Office of the Secretary of State Illinois Securities Department 69 West Washington Street, Suite 1220 Chicago, Illinois 60602 Telephone: (312) 793-7319

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